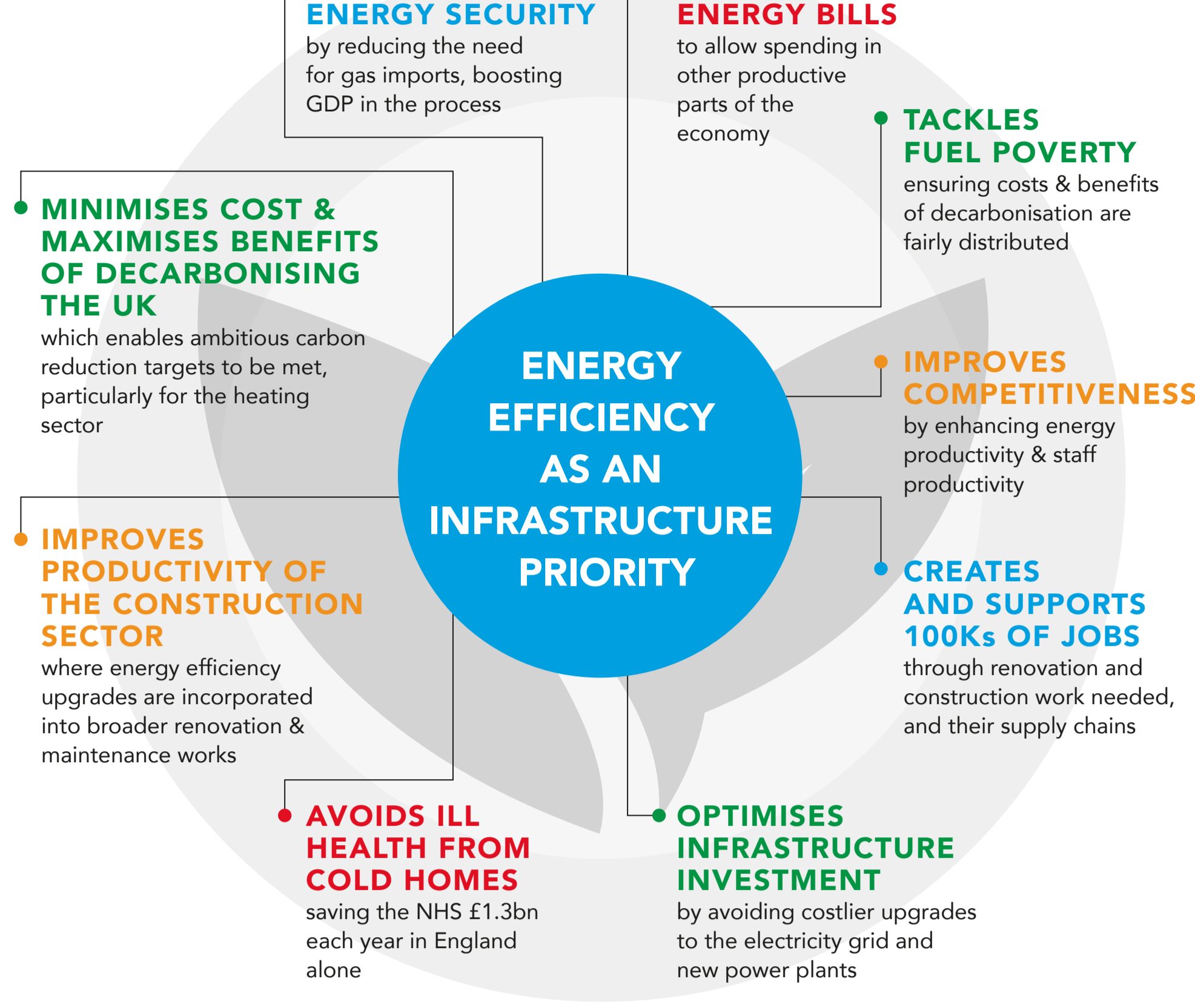
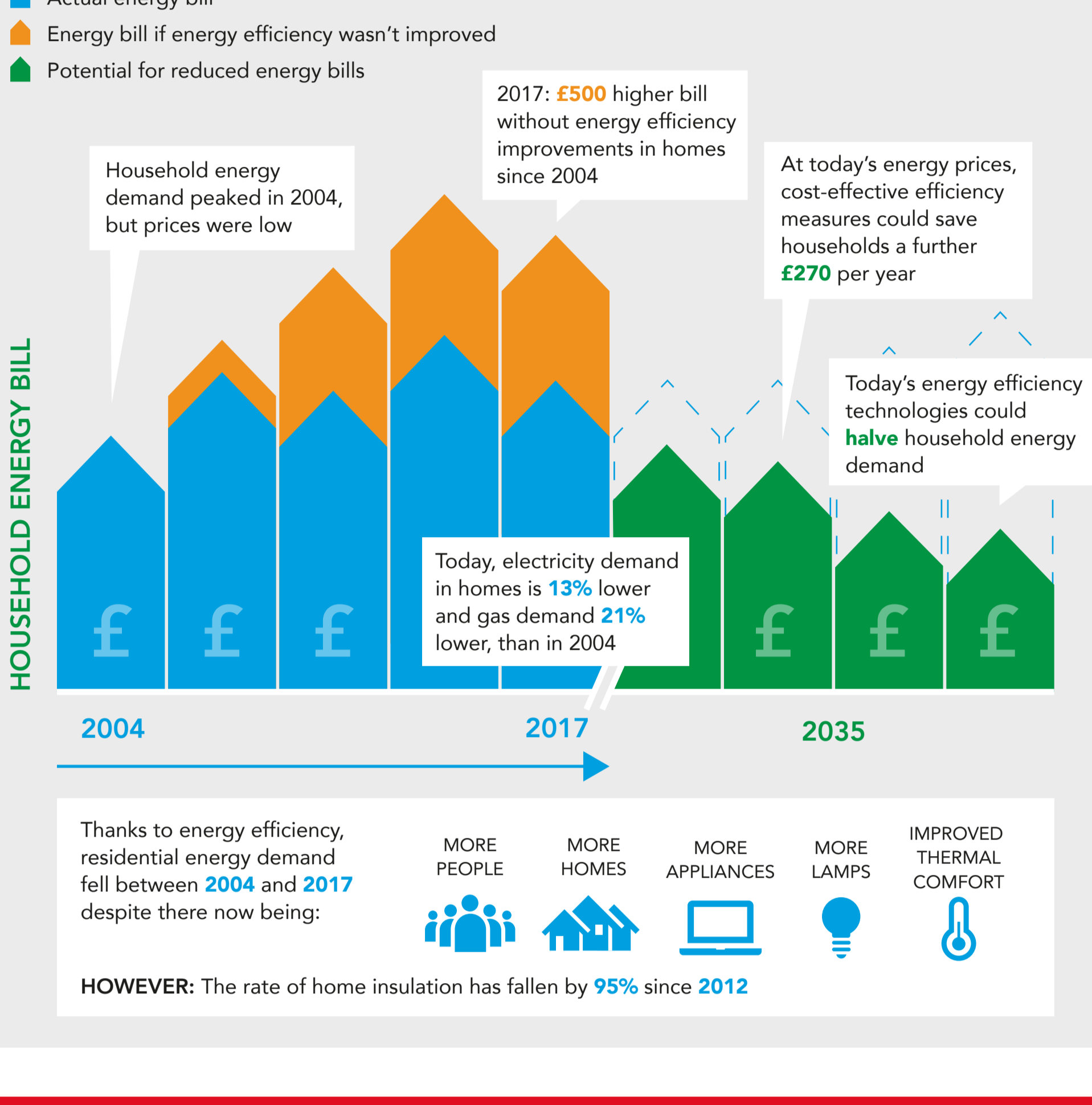


ENERGY EFFICIENCY IS AN INFRASTRUCTURE PRIORITY

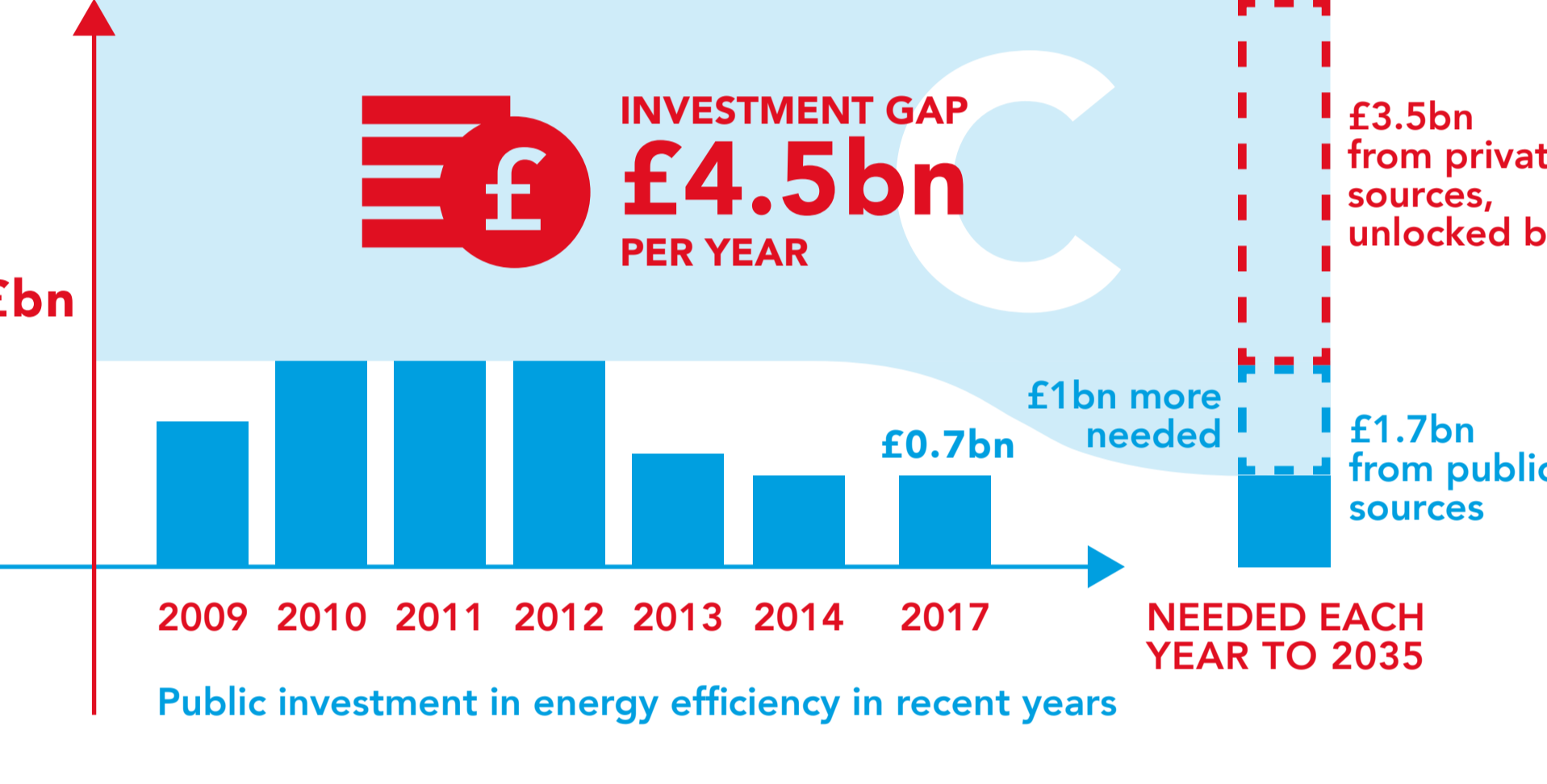
FROM VISION TO ACTION



ENERGY EFFICIENCY'S TRACK RECORD AND POTENTIAL IN HOMES



GOVERNMENT 2035 AMBITION IS GOOD: TO IMPROVE ALL HOMES TO ENERGY RATING OF 'C'; BUT THERE IS A LARGE POLICY & INVESTMENT GAP TO ACHIEVE THIS

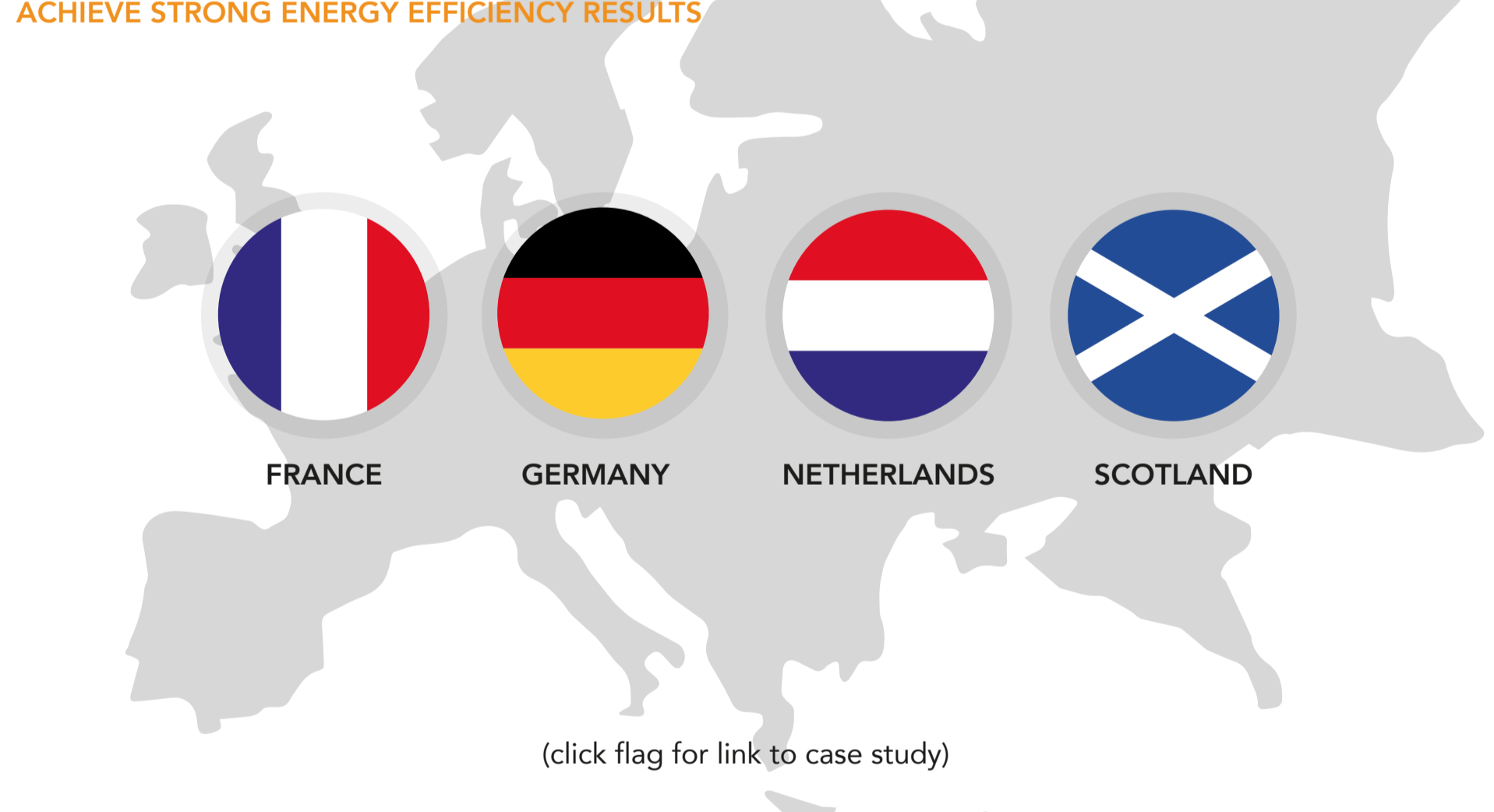


OTHER COUNTRIES ARE SUCCESSFUL

COMPARABLE COUNTRIES INVEST MUCH MORE THAN THE UK (AS A WHOLE)

PER CAPITA ANNUAL INVESTMENT IN ENERGY EFFICIENT RESIDENTIAL RENOVATION FROM GOVERNMENTS	COMPARABLE COUNTRIES	UK	THINGS TO BEAR IN MIND
AUSTRIA €85	✓	✗	INVESTMENT GAP OF £4.5BN IS NOT INSURMOUNTABLE
FRANCE €56	ALL HAVE CLEAR ACTION PLANS AND GOALS FOR ANNUAL RENOVATION RATES	UK HAS 2035 AMBITION, BUT NO PLAN AND GOVERNANCE ARRANGEMENTS TO GET THERE	
SCOTLAND €39	ALL HAVE SUBSIDIES AND REGULATION DESIGNED TO UNLOCK PRIVATE INVESTMENT, AND ATTRACTIVE FINANCE (0%-2.7%)	GREEN DEAL FINANCE: 9.5% NO FINANCE/SUBSIDY COMBINATION	UK HOUSING REPAIR AND MAINTENANCE MARKET WAS £27BN IN 2016
GERMANY €21	HIGH PERFORMANCE STANDARDS THAT UNLOCK MORE GOVERNMENT SUPPORT AND REQUIRE MORE PRIVATE INVESTMENT TO ACHIEVE	UK DOES NOT HAVE SUCH STANDARDS	WE NEED GREATER AND SMARTER PUBLIC INFRASTRUCTURE INVESTMENT TO UNLOCK MORE PRIVATE INVESTMENT
DENMARK €19	NATIONAL COMMUNICATION CAMPAIGNS AND LOCALLY RELEVANT RENOVATION ADVICE	ENERGY SAVING ADVICE SERVICE IS VERY LIGHT TOUCH BY COMPARISON	
IRELAND €17			
UNITED KINGDOM €11			
ENGLAND €9			

HOW OTHER COUNTRIES ACHIEVE STRONG ENERGY EFFICIENCY RESULTS



THERE IS NO REASON THE UK CAN'T DO BETTER ON ENERGY EFFICIENCY

- UK has considerable energy efficiency policy experience & capacity spanning decades**
- Financially innovative, with a wealth of lessons from the Green Deal finance mechanism**
- Highly granular understanding of, and approach to tackling, fuel poverty**
- Clean Growth Strategy sets an ambitious goal**
- Long track record of delivery through energy supplier obligations**
- Pool of different ways of doing things in the four nations of the UK, to learn from each other**

SIX GOVERNMENT STEPS FOR THE UK TO LEAD ON ENERGY EFFICIENCY

The National Infrastructure Commission made big picture recommendations for greater energy efficiency investment as part of its first five-year National Infrastructure Assessment. The Green Finance Taskforce did the same. Government must now follow through with a coherent and ambitious approach to realise energy efficiency's status as an infrastructure investment priority:

